

FORM 1
THE COLLECTION AGENCIES ACT

Bond No.:

Amount: \$.00

We as Principal and _____ as Surety are held and firmly bound unto Her Majesty the Queen in Right of Ontario, the Obligee in the sum of ----- 00/100 DOLLARS (\$.00) of lawful money of Canada, to be paid unto the Obligee, her successors and assigns, for which payment well and truly to be made, I, bind myself, my heirs, executors, administrators and assigns, and we _____ bind ourselves, our successors and assigns jointly and firmly by these presents.

THE TOTAL liability imposed upon the Principal or Surety by this Bond and any and all renewals thereof shall be concurrent and not cumulative and shall in no event exceed the penal sum written above or the amount substituted for such penal sum by any subsequent endorsement or renewal certificate.

SEALED with our Seals and dated this .

THE CONDITION of the above obligation is such that if the said obligation does not by reason of any act, matter or thing at any time hereafter become or be forfeit under The Collection Agencies Act, then this obligation shall be void but otherwise shall be and remain in full force and effect and shall be subject to forfeiture as provided by the Act.

Signed, Sealed and Delivered
in the presence of

Witness

Principal

, Attorney-in-Fact

NOTE:

Cancellation of Bond 3. A bond may be cancelled by any person bound thereunder giving the Registrar and the collection agency named in the bond at least two months' notice in writing of intention to cancel and, subject to section 4, the bond shall be deemed to be cancelled on the date stated in the notice, which date shall be not less than two months after the receipt of the notice by the Registrar.

Term of Bond 4. For the purpose of every act or omissions occurring,
(a) during the period of registration; or
(b) during the period prior to cancellation of the bond under section 3, where there has been no termination or registration;

every bond shall continue force and the collateral security, if any, shall remain on deposit for a period of two years following the termination of the registration or the cancellation of the bond, as the case may be.