

British Columbia Safety Authority
Safety Standards Act
ELECTRICAL BOND

Bond No.:

KNOW ALL PEOPLE BY THESE PRESENTS that (The Principal), and _____ (the Surety) are held and firmly bound unto the **BC Safety Authority**, (The Obligee) in the penal sum of , **(\$.00)** lawful money of Canada, to be paid to the Obligee or their successor in office or their assigns, for which payment will and truly to be made we bind ourselves, our successors and assigns firmly by these presents.

1. The Principal, being a Contractor within the meaning of the Safety Standards Act (the "Act"), is required to furnish and maintain security in the sum of **Ten Thousand Dollars, (\$10,000)** lawful money of Canada, as required by the regulations under the Act, by way of a Bond of an insurer licensed under the Insurance Act.
2. The condition of the above written obligation is that if the Principal conforms to the provisions of the Act during the term of any contractor's license held by the Principal under the Act, then the Principal's obligation shall be and remain in full force and effect.
3. If the Surety at any time gives one months' calendar notice in writing to the Obligee and to the Principal of its intention to terminate the obligation hereby undertaken, then this obligation and all liability on its part hereunder shall cease and determine so far as concerns any acts of the Principal subsequent to the termination of its obligation hereby undertaken, but otherwise shall remain in full force and effecting in respect of any acts of the Principal shall be given by letter personally delivered to the Principal or by registered letter addressed to the Principal at the Principal's last post office address notified to the Surety. Notice of any claim hereunder shall be given to the Surety within One (1) Year following the date of termination as herein provided.
4. Provided, the total liability imposed on the Principal or Surety by this bond and any and all renewal(s) and extension(s) thereof, shall be concurrent and not cumulative and shall in no event exceed the penal sum written above or the amount substituted for such penal sum by any endorsement or renewal certificate.

SEALED WITH OUR SEALS AND dated this

SIGNED, SEALED and DELIVERED

Witness

Principal

(Seal of a Limited company or signature of a Witness)

, Attorney-in-Fact