

AUCTIONEERS LICENCE ACT

BOND

Bond No.

Amount \$00

KNOWN ALL MEN BY THESE PRESENTS, that we (hereinafter called the "Principal") as Principal and _____ (hereinafter called the Surety) as Surety are jointly and severally bound unto the Financial and Consumer Services Commission (New Brunswick) (hereinafter called the "Obligee") in the sum of (\$00) of lawful money of Canada, to be paid unto the Obligee, its successors and assigns, for which payment well and truly to be made, we, the Principal and the Surety jointly and severally bind ourselves, our respective heirs, executors, administrators, successors and assigns, firmly by these presents.

NOW THE CONDITION OF THE ABOVE OBLIGATION is such that if the Principal does not make default in performing his or her obligations to any person by whom the Principal is employed as an auctioneer, then the obligation shall be void, but otherwise shall be and remain in full force and effect and subject to forfeiture as provided by the Auctioneers Licence Act.

PROVIDED that if the said Surety at any time gives 30 days notice in writing to the Director of Consumer Affairs (New Brunswick) of intention to terminate the obligation hereby undertaken in accordance with subsection 3(1) of the Auctioneers Licence Act, then this obligation shall cease and determine in respect only of any act, matter, thing or omission taking place, arising or done 30 days subsequent to the date of giving notice of intention to cancel the obligation hereby undertaken but shall remain in full force and effect in respect of all acts, matters, things or omissions taking place, arising or done from the date hereof to the date of such termination. Notice of any claim hereunder shall be made upon the Surety within two years following the date of termination as herein provided.

SEALED with our Seals and dated this

SIGNED, SEALED AND DELIVERED

in the presence of

Witness

Principal

, Attorney-in-Fact