

PRIVATE INVESTIGATORS AND SECURITY SERVICES ACT

Bond No.:

AMOUNT: \$.00

KNOW ALL MEN BY THESE PRESENTS THAT WE, of city in the Province of New Brunswick hereinafter called the Principal, and _____ hereinafter called the Surety, are held and firmly bound unto HER MAJESTY THE QUEEN IN RIGHT OF THE PROVINCE OF NEW BRUNSWICK, hereinafter called the Obligee, in the penal sum of ----- 00/100 Dollars (\$.00) of lawful money of Canada, to be paid to the said Obligee, or to Her assigns to which payment well and truly to be made by ourselves, our heirs, executors, administrators, and every of them firmly by these presents and sealed with our seals and dated the .

WHEREAS the principal is applying for a licence under the PRIVATE INVESTIGATORS AND SECURITY SERVICES ACT, which when issued will authorize the Principal to engage in the business of INVESTIGATION & SECURITY SERVICES in the Province of New Brunswick from the to the , both dates inclusive;

AND WHEREAS it is a requirement of the said Act and Regulations that an applicant for a licence or a renewal of a licence must furnish a bond in favour of Her Majesty;

NOW THEREFORE the condition of this obligation is such that if the Principal, his executors or administrators or any or either of them shall duly observe and perform the terms and provisions of the PRIVATE INVESTIGATORS AND SECURITY SERVICES ACT and such requests, instructions and directions of the Inspectors made in the administration or enforcement of the provisions of the PRIVATE INVESTIGATORS AND SECURITY SERVICES ACT and such terms and conditions as may now or in the future be attached to a licence to be issued to the Principal pursuant to the provisions of the PRIVATE INVESTIGATORS AND SECURITY SERVICES ACT, then this obligation shall be null and void but otherwise shall remain in force and effect and be subject to forfeiture;

PROVIDED THAT where the Principal causes any person to suffer a loss through any wilful act or neglect and such person makes application to the PRIVATE INVESTIGATORS AND SECURITY SERVICES LICENSING COMMISSION (hereinafter called the Commission) indicating the reason for the loss and the refusal or inability of the person occasioning the loss to make restitution, together with any other information that the Commission considers necessary, the Obligee, through the Chairman of the Commission, may declare this Bond forfeited and in such case the amount of the Bond is a debt due the Obligee owing by the person bound thereby;

AND FURTHER PROVIDED THAT THIS OBLIGATION shall terminate on but that it may be extended annually, if required, at the option of the Surety by the issuance of its Renewal or Continuation Certificate; THAT the total liability imposed upon the Principal or Surety by this Bond and any renewals thereof shall be concurrent and not cumulative and shall in no event exceed the penal sum written above or the amount substituted for such penal sum by any subsequent endorsement or renewal certificate.

AND FURTHER PROVIDED THAT the Surety shall have the right to cancel this Bond at any time, by giving sixty (60) days' notice in writing to the Commission, it being understood that for the purpose of any act or omission of the Principal, occurring from the date of this Bond to the date of termination of liability of the Surety as hereinbefore provided, this Bond shall continue in force and the collateral security, if any, given in conjunction herewith, shall remain on deposit for a period of two years after the lapse or cancellation of this Bond, whichever occurs first.

IN WITNESS WHEREOF the Principal has hereunto set hand and seal and the Surety has caused these presents to be sealed with its corporate seal, attested to by the signature of its duly authorized officer or officers this .

SIGNED, SEALED AND DELIVERED
in the presence of

Witness as to Principal

Principal

, Attorney-in-Fact