

NOW THEREFORE, the condition of this obligation is such that if the Principal shall comply with the provisions of the Driver Training Regulation, as amended from time to time, and further shall satisfactorily account to any and all persons who enter into agreements with the Principal, and shall satisfy all claims which have become final against the Principal in any action brought in respect of any course of instruction, or any contract for a course of instruction, then this obligation shall be void and of no effect, but otherwise shall be and remain in full force and effect.

IT IS AGREED that this bond shall cover only acts or omissions occurring during the term of this bond, as shown herein, and further that notice of liability under this bond shall be given by the Obligee to the Surety within twelve months from the termination or expiration of this bond.

AND PROVIDED that if the Surety shall at any time give ninety day's notice in writing to the Principal and to Alberta Transportation, of its intention to put an end to the Suretyship hereby entered into, then this bond and all accruing responsibility hereunder shall from and after the last day of such ninety days aforesaid cease and determine, but shall remain in full force and effect in respect of all acts, matters or things taking place, arising or done from the effective date of this bond to the said last day of such period.

SEALED with our seals and dated this .

SIGNED, SEALED AND DELIVERED
IN THE PRESENCE OF:

Witness

Principal

, Attorney-in-Fact